

NOTICE OF INSURANCE CERTIFICATE REQUIRED

!!! IMPORTANT !!!

THE COVERAGE INDICATED BELOW MUST be provided through an insurance company with an A.M. Best rating of "A" "VI" or higher. A certificate indicating this coverage with separate Additional Insured Endorsement shall be on file in our office **PRIOR TO COMMENCEMENT OF THE WORK**, and shall provide for thirty (30) days prior written notice of cancellation or reduction of coverage.

PAYMENT WILL BE WITHHELD for work performed under your subcontract agreement until evidence of **ALL** insurance coverages required is received by **C B Richard Ellis Transwestern Park 80, LLC.**

The **MINIMUM REQUIREMENTS ACCEPTABLE** in accordance with paragraph 3 (A) Insurance of the Master Contract Agreement are:

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| 1 | COMMERCIAL GENERAL LIABILITY
Bodily Injury and Property Damage | \$1,000,000 each occurrence
\$1,000,000 aggregate |
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This coverage must include Comprehensive Form, Premises-Operations, Products/Completed Operations Hazard, Blanket Contractual Insurance, Broad Form Property Damage, Independent Contractors, Personal Injury, Explosion, Collapse and Underground Hazard (XC&U) exclusion deleted and Fellow Employee Exclusion deleted.

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| 2 | AUTOMOBILE LIABILITY COVERAGE
Bodily Injury and Property Damage | \$1,000,000 combined single
limit each occurrence |
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This coverage must include Comprehensive Form, as well as coverage for Owned, Hired and Non-Owned Vehicles. If no owned vehicles, Hired and Non-Owned coverage is required.

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| 3 | WORKERS' COMPENSATION
EMPLOYER'S LIABILITY LIMIT | STATUTORY REQUIREMENTS
\$500,000 |
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Statutory coverage as required by state in which the work is to be performed. If you are self-employed with no other employees, a qualified self-insured, or not required to carry Workers' Compensation, you must submit a letter stating this, or a copy of your certificate of self-insurance. A Waiver of Subrogation endorsement issued in favor of C B Richard Ellis and Owner *Transwestern Park 80, LLC.* must be attached to the certificate.

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| 4 | ADDITIONAL INSURED ENDORSEMENT - (Form "B" CG 2010 11/85 or comparable)
The terms of your subcontract require you to name C B Richard Ellis and Owner <i>Transwestern Park 80, LLC.</i> |
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as an **Additional Insured. This endorsement must be attached to the certificate.** The endorsement must include the following clause: **PRIMARY COVERAGE**

"The insurance afforded by this policy for the additional insured(s) is primary insurance and any other insurance maintained by or available to the additional insured(s) is non-contributory"

Note: We ask the additional insured endorsement provide coverage for "all operations" or "all operations performed for C B Richard Ellis and Owner *Transwestern Park 80, LLC*" in order to minimize paper work for you and us.

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| 5 | INCREASED LIABILITY COVERAGE |
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Due to the size and nature of this project the minimum limits of liability for insurance shall be in excess of our standard requirements above.

PROFESSIONAL LIABILITY

This coverage must include damages by reason of any act, error, or omission committed or alleged to have been committed by the consultant or anyone for whom the consultant is legally liable, including contractual liability coverage sufficient to cover the liability assumed.